

City of Daly City
Adjusted Summary of Calculations
Gann Appropriation Limit for 2024-2025

| | |
|---|-----------------------|
| Change in California Per Capita Personal Income | 1.0362 |
| Change in Population* | 0.9950 |
| Change Factor (1.0362 x 0.9950) | 1.0310 |
| 1978-79 Base Year Appropriation Limit | \$ 16,955,771 |
| 'Multiplied by Cumulative Change Factor (8.2274 x 1.0310) | <u>8.4826</u> |
| 2024-2025 Appropriation Limit | <u>\$ 143,828,305</u> |

Application of Gann Appropriation Limit
To Fiscal Year 2024-2025

| | |
|--|----------------------|
| Total Gann Appropriation Limit | \$ 143,828,305 |
| Estimated Proceeds of Taxes | <u>98,216,214</u> |
| Estimated Proceeds of Taxes Under Limit by | <u>\$ 45,612,091</u> |

* The population change for San Mateo County
was used because it was higher than the change for Daly City.
This was done to get higher appropriation limits.
(per recommendation by auditors Maze & Associates)