

North San Mateo County Sanitation District
Adjusted Summary of Calculations
Gann Appropriation Limit for 2023-2024

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|---|---------------------|
| Change in California Per Capita Personal Income | 1.0444 |
| Change in Population* | 0.9957 |
| Change Factor (1.0444 x 0.9957) | 1.0399 |
| 1978-79 Base Year Appropriation Limit | \$ 251,694 |
| 'Multiplied by Cumulative Change Factor (8.4307 x 1.0399) | <u>8.7671</u> |
| 2023-2024 Appropriation Limit | <u>\$ 2,206,630</u> |

Application of Gann Appropriation Limit
To Fiscal Year 2023-2024

| | |
|--|------------------|
| Total Gann Appropriation Limit | \$ 2,206,630 |
| Estimated Proceeds of Taxes | <u>2,929,021</u> |
| Estimated Proceeds of Taxes Over Limit by | (722,392) |
| Amount to be used for Capital Expenditures | <u>722,392</u> |
| Net Amount | <u>\$ -</u> |

* The population change for San Mateo County
was used because it was higher than the change for Daly City.
This was done to get higher appropriation limits.
(per recommendation by auditors Maze & Associates)