

**City of Daly City  
Adjusted Summary of Calculations  
Gann Appropriation Limit for 2023-2024**

Change in California Per Capita Personal Income	1.0444
Change in Population*	0.9957
Change Factor (1.0444 x 0.9957)	1.0399
1978-79 Base Year Appropriation Limit	\$ 16,955,771
'Multiplied by Cumulative Change Factor (8.4307 x 1.0399)	<u>8.7671</u>
2023-2024 Appropriation Limit	<u>\$ 148,653,147</u>

**Application of Gann Appropriation Limit  
To Fiscal Year 2023-2024**

Total Gann Appropriation Limit	\$ 148,653,147
Estimated Proceeds of Taxes	<u>92,763,023</u>
Estimated Proceeds of Taxes Under Limit by	<u>\$ 55,890,124</u>

\* The population change for San Mateo County  
was used because it was higher than the change for Daly City.  
This was done to get higher appropriation limits.  
(per recommendation by auditors Maze & Associates)