

City of Daly City
 Summary of Calculations
 Gann Appropriation Limit for 2021-2022

Change in California Per Capita Personal Income	1.0573
Change in Population	0.9985
Change Factor (1.0573 x .9985)	1.0557
1978-79 Base Year Appropriation Limit	\$ 16,955,771
Multiplied by Cumulative Change Factor (7.4941 x 1.0557)	<u>7.9116</u>
2021-2022 Appropriation Limit	<u>\$ 134,147,420</u>

Application of Gann Appropriation Limit
 To Fiscal Year 2021-2022

Total Gann Appropriation Limit	\$ 134,147,420
Estimated Proceeds of Taxes	<u>81,396,625</u>
Estimated Proceeds of Taxes Under Limit by	<u>\$ 52,750,794</u>