

City of Daly City
 Summary of Calculations
 Gann Appropriation Limit for 2020-2021

Change in California Per Capita Personal Income	1.0373
Change in Population	0.9987
Change Factor (1.0373 x 0.9987)	1.0360
1978-79 Base Year Appropriation Limit	\$ 16,955,771
Multiplied by Cumulative Change Factor (7.2340 x 1.0360)	<u>7.4941</u>
2020-2021 Appropriation Limit	<u>\$ 127,067,950</u>

Application of Gann Appropriation Limit
 To Fiscal Year 2020-2021

Total Gann Appropriation Limit	\$ 127,067,950
Estimated Proceeds of Taxes	<u>72,622,591</u>
Estimated Proceeds of Taxes Under Limit by	<u>\$ 54,445,359</u>