City of Daly City  
Summary of Calculations  
Gann Appropriation Limit for 2020-2021

| Change in California Per Capita Personal Income | 1.0373 |
| Change in Population | 0.9987 |
| Change Factor (1.0373 x 0.9987) | 1.0360 |

1978-79 Base Year Appropriation Limit $16,955,771

Multiplied by Cumulative Change Factor (7.2340 x 1.0360) 7.4941

2020-2021 Appropriation Limit $127,067,950

Application of Gann Appropriation Limit  
To Fiscal Year 2020-2021

Total Gann Appropriation Limit $127,067,950

Estimated Proceeds of Taxes 72,622,591

Estimated Proceeds of Taxes Under Limit by $54,445,359