



Free First-time Homebuyer Workshop

Thursday, June 6, 2019 in Daly City

Join us for this free workshop! Find out how you can qualify to buy a home in San Mateo County with only 5% down and no PMI.

Do I qualify?

- First-time home buyer.
- Household income up to a maximum of \$170,000.
- FICO score of 680 or better.
- Minimum 5% down payment.
- Work or live in San Mateo County.
- Maximum home purchase price of \$908,156.
- You may purchase a home or condo anywhere in San Mateo County.

Learn about:

- How HEART works.
- Review the home buying process.
- Review the loan application process.
- How to find and successfully bid on a property.

Please note that this is for market rate homes only, and not BMR (below market rate).

Sample home prices in San Mateo County - Estimated minimum income needed			
Home Type	Low Sales Price Range	Estimated Monthly Cost	Estimated Required Annual Income* (assumes no debt)
Studio Condo	\$410,000	\$2,990	\$75,000
1 Bedroom Condo	\$520,000	\$3,700	\$90,000
2 Bedroom Condo	\$650,000	\$4,500	\$110,000
Single Family Home	\$795,000	\$5,281	\$132,000
Single Family Home	\$908,000	\$5,690	\$144,000
*Estimated Minimum Required Annual Income is assuming no other debt and good credit			
Estimated Monthly cost is assuming HOA dues of \$350 for Condos			
Estimated Monthly Cost includes principal, interest, property tax, HOA dues, and insurance			

WHEN: 6:00 – 7:00pm

**WHERE: Daly City City Hall, Council Chambers
333 90th Ave., Daly City, CA 94015**

Please [click here](https://tinyurl.com/DalyCityFTHWorkshop) to register or visit <https://tinyurl.com/DalyCityFTHWorkshop>

For more information about the HEART first-time homebuyer down payment assistance program, visit www.heartofsmc.org or call 650-204-5639



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