

COVID-19 BUSINESS ASSISTANCE PROGRAMS

April 20, 2020

COVID-19 BUSINESS ASSISTANCE PROGRAMS							
PROVIDER	NAME	ELIGIBLE PARTIES*	FUNDING AVAILABLE	PURPOSE	LOAN INTEREST RATE	WEBSITE	NOTES
AbbVie	COVID-19 Community Resilience Fund	Non-profits improving community resilience in under-resourced areas impacted by the COVID-19 pandemic	Amounts negotiated between lender and borrower	Support healthcare systems and underserved communities in response to the impact of COVID-19	Negotiated between lender and borrower	https://www.abbvie.com/covid-19crf.html	Please apply directly with Abbie for specific funding amounts and loan terms.
California Department of Tax and Fee Administration	Covid-19 State of Emergency	Small businesses with less than \$5 million in taxable annual sales	Up to \$50,000	Coverage of sales and use tax liability	No interest or penalties assessed	https://www.cdfta.ca.gov/services/covid19.htm	Plans allow distribution of up to \$50,000 of sales tax liability over a 12-month period, interest-free.
California Pollution Control Financing Authority (CPCFA)	California Capital Access Program for Small Business	Small businesses as classified by U.S. Small Business Administration guidelines	Up to \$5 million	Land acquisition; construction or renovation of buildings; start-up costs; equipment or inventory purchases; capital projects; working capital	Negotiated between lender and borrower	https://www.treasurer.ca.gov/cpfa/calcap/sb brochure.pdf	May provide up to 100% coverage on certain loan defaults.
Center for Disease Control (CDC)	Covid-19 Emergency Relief Working Capital Loan	For profit small businesses	Up to \$150,000	Overcome temporary loss of revenue due to Covid-19	2.75% to 6%	https://cdcloans.com/emergencyrelief/	Hear if you are approved in 48 hours; expect funding in 4-7 business days (per CDC website).
I-Bank - California Small Business Finance Center (SBFC)	California Disaster Relief Loan Guarantee Program — COVID-19	Small businesses / eligible non-profits that experience capital access barriers	Amounts negotiated between lender and borrower	Allow business continuance or to cure "economic injury" as a result of COVID-19	Negotiated between lender and borrower	https://www.ibank.ca.gov/small-business-finance-center/	Qualifying small business owners may apply directly with a participating lender. Please see participating lenders at the link provided.
Opportunity Fund	Opportunity Fund Covid-19 Assistance	Small businesses	Amounts negotiated between lender and borrower	Overcome temporary loss of revenue due to Covid-19	Negotiated between lender and borrower	https://www.opportunityfund.org/assistance-for-small-business-owners-affected-by-covid-19/	Ability to provide financial assistance based on eligibility guidelines and funding availability. Currently working with partners, investors, and government to secure additional funds.
Salesforce	Salesforce Care Small Business Grants	US Small Businesses	10000	Overcome temporary loss of revenue due to Covid-19	n/a (grant)	https://www.salesforce.com/blog/2020/04/salesforce-care-small-business-grants.html	The application process begins in mid-April 2020. To get notified when the application process opens, sign up at the link provided.
SAMCEDA	Business Continuity Action Plan	Informational - available to all	n/a	Provide resources and direction to respond to challenges posed by COVID-19	n/a (informational)	https://www.samceda.org/Business-Continuity	Business Continuity Action Plan is a first step in setting realistic expectations for the economic health of businesses in San Mateo County
San Mateo County	San Mateo County Strong Fund (SMC Strong)	Local small businesses and non-profits	To be determined (terms in progress)	Overcome temporary loss of revenue due to Covid-19	To be determined (terms in progress)	https://www.smcstrong.org/	SMC Strong fund currently in process of receiving donations. Details on disbursement of funds under discussion in collaboration with local and county stakeholders.
US Small Business Administration	Economic Injury Disaster Loan (EIDL)	Small businesses and private, nonprofit organizations	Up to \$2 million	Overcome temporary loss of revenue due to Covid-19	3.75% for small businesses; 2.75% for non-profits	https://covid19relief.sba.gov/#/	Loan advance opportunities also available.
US Small Business Administration	SBA Debt Relief	Small businesses with current 7(a), 504, and microloans	US SBA to pay principal, interest, and fees for current 7(a), 504, and microloans for a period of six months (prior to 9/27/20)	Provision of general financial relief	n/a	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief	Additional relief available for current SBA Serviced Disaster (Home and Business) Loans.
US Small Business Administration	Payment Protection Program (PPP)	Small businesses and eligible non-profits	Up to \$10 million	Help businesses maintain employed workforce	1%	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp	SBA will forgive loans if all employees are kept on payroll for eight weeks and if funds are used for payroll, rent, mortgage interest, or utilities.
US Small Business Administration	Express Bridge Loans	Small businesses who currently have a business relationship with an SBA Express Lender	Up to \$25,000	Overcome temporary loss of revenue due to Covid-19	Varies (up to 6.5%)	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans	If a small business has an urgent need for cash while waiting for decision and disbursement on an EIDL, they may qualify for an SBA Express Disaster Bridge Loan.

*Please review individual loan provider definitions of small business to verify if your business is eligible.

See the following link for information on other grants available to small businesses: <https://www.workingsolutions.org/covid-19-resource-guide>

COVID-19 ASSISTANCE PROGRAMS FOR NON-PROFITS							
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AbbVie	COVID-19 Community Resilience Fund	Non-profits improving community resilience in under-resourced areas impacted by the COVID-19 pandemic	Amounts negotiated between lender and borrower	Support healthcare systems and underserved communities in response to the impact of COVID-19	Negotiated between lender and borrower	https://www.abbvie.com/covid-19crf.html	Please apply directly with Abbie for specific funding amounts and loan terms.
I-Bank - California Small Business Finance Center (SBFC)	California Disaster Relief Loan Guarantee Program — COVID-19	Small businesses / eligible non-profits that experience capital access barriers	Amounts negotiated between lender and borrower	Allow business continuance or to cure "economic injury" as a result of COVID-19	Negotiated between lender and borrower	https://www.ibank.ca.gov/small-business-finance-center/	Qualifying small business owners may apply directly with a participating lender. Please see participating lenders at the link provided.
Silicon Valley Community Foundation	San Mateo County Strong Fund (SMC Strong)	Local small businesses and non-profits	To be determined (terms in progress)	Overcome temporary loss of revenue due to Covid-19	To be determined (terms in progress)	https://www.smcstrong.org/	SMC Strong fund currently in process of receiving donations. Details on disbursement of funds under discussion in collaboration with local and county stakeholders.
US SBA	Economic Injury Disaster Loan (EIDL)	Small businesses and private, nonprofit organizations	Up to \$2 million	Overcome temporary loss of revenue due to Covid-19	3.75% for small businesses; 2.75% for non-profits	https://covid19relief.sba.gov/#/	Loan advance opportunities also available.
US SBA	Payment Protection Program (PPP)	Small businesses and eligible non-profits	Up to \$10 million	Help businesses maintain employed workforce	1%	https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp	SBA will forgive loans if all employees are kept on payroll for eight weeks and if funds are used for payroll, rent, mortgage interest, or utilities.

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