

Successor Agency to the Former Daly City Redevelopment Agency  
Minutes-Special Meeting  
August 13, 2012

The meeting was called to order at 7:51 P.M. by Chairperson Torres.

Board members Present:

Sal Torres, Chairperson

Raymond A. Buenaventura, Vice Chairperson

Board members:

David J. Canepa

Carol L. Klatt

Michael P. Guingona

Staff Present:

Patricia E. Martel, City Manager

Rose L. Zimmerman, City Attorney

K. Annette Hipona, City Clerk

**Approval of the Recognized Obligation Payment Schedule (ROPS)**

Director of Finance and Administrative Services Don McVey requested approval of the third Recognized Obligation Payment Schedule (ROPS) and authorizing the Director of Finance to make changes to the ROPS as required to meet any changes in reporting requirements or format mandated by the State Department of Finance.

It was moved by Board member Klatt, seconded by Board member Canepa and carried by unanimous roll call vote to adopt the following resolution:

SA-12-1 A Resolution of the Successor Agency to the Former Daly City Redevelopment Agency Adopting the Third Recognized Obligation Payment Schedule

**Consideration of Administrative Budget Successor Agency Costs**

City Manager Patricia Martel recommended that the Agency Board adopt a resolution approving the administrative budget of the Successor Agency for FY 2012-13. The estimated total administrative cost is \$288,400. Administrative costs beyond the \$250,000 would be borne by the General Fund pursuant to the City's adopted Biennial Budget for FY 2012-14.

It was moved by Board member Klatt, seconded by Board member Canepa and carried by unanimous roll call vote to adopt the following resolution:

SA-12-2 A Resolution of the Successor Agency to the Former Daly City Redevelopment Agency Adopting the Administrative Budget

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There was no public comment.

The meeting adjourned at 7:59 P.M.

Approved this 10th day  
of December, 2012

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Chairperson

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City Clerk