

DALY CITY REDEVELOPMENT AGENCY
DALY CITY CIVIC CENTER - COUNCIL CHAMBERS
MINUTES – DECEMBER 12, 2011

The meeting was called to order by Chair Klatt at 9:05 P.M.

ROLL CALL: Members Present:

Carol L. Klatt, Chairman
Sal Torres, Vice-Chairman
Raymond A. Buenaventura, Director
David J. Canepa, Director
Michael P. Guingona, Director

Staff Present:

Patricia E. Martel, Executive Director
Rose Zimmerman, Agency Attorney
K. Annette Hipona, Agency Secretary
Peter Pirnejad, Acting Director, Economic & Community Development

RE-ORGANIZATION OF THE REDEVELOPMENT AGENCY BOARD

**Election of Chair
Election of Vice-Chair**

It was moved by Chairperson Klatt, seconded by Director Guingona to nominate Vice-Chairperson Torres as Chairperson of the Redevelopment Agency Board and carried unanimously. It was moved by Director Klatt, seconded Director Guingona to nominate Director Buenaventura as Vice-Chairperson of the Redevelopment Agency Board and carried unanimously.

APPROVAL OF MINUTES:

It was moved by Director Guingona, seconded by Chairperson Torres and carried unanimously to approve the minutes for the Regular Meeting of November 28, 2011.

APPROVAL OF AGENDA:

It was moved by Chairperson Torres, seconded by Director Guingona and carried unanimously to approve the Agenda.

CONSENT AGENDA:

Claims: Expenditures and Claims for October 2011

It was moved by Vice-Chairperson Buenaventura, seconded by Director Guingona and carried unanimously to approve the Consent Agenda.

END OF CONSENT AGENDA

PRESENTATION:

Comprehensive Annual Financial Report of the Agency

Don McVey, Director of Finance, presented the Annual Financial Report of the Agency, consisting of the following:

- Daly City Redevelopment Agency Component Unit Financial Statements and Independent Auditor's Report
- Independent Auditor's Compliance Report
- State Controller's Annual Report of Financial Transaction of Community Redevelopment Agencies, including Annual Report of Housing Activity of Community Redevelopment Agencies.

Chairperson Torres made a motion to accept the Annual Financial Report and Audit, seconded by Director Guingona and carried unanimously.

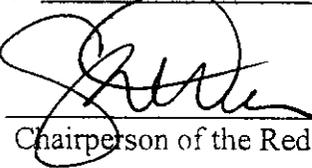
ADJOURNMENT:

It was moved by Chairperson Torres, seconded by Director Canepa, and carried unanimously to adjourn the meeting at 9:11 PM.


Secretary of the Redevelopment Agency

Approved this 23rd day

of January, 2012


Chairperson of the Redevelopment Agency