

**DALY CITY REDEVELOPMENT AGENCY
DALY CITY CIVIC CENTER - COUNCIL CHAMBERS
MINUTES – OCTOBER 11, 2010**

The meeting was called to order by Chair Guingona at 7:18 P.M.

ROLL CALL: Members Present:

Michael P. Guingona, Chair
Carol L. Klatt, Vice-Chair
David J. Canepa, Director
Maggie A. Gomez, Director
Sal Torres, Director

Staff Present:

Patricia E. Martel, Executive Director
Rose Zimmerman, Agency Attorney
K. Annette Hipona, City Clerk
Richard Berger, Director, Economic
& Community Development

APPROVAL OF MINUTES:

It was moved by Director Torres, seconded by Director Gomez and carried unanimously to approve the minutes for the Regular Meeting of September 13, 2010

APPROVAL OF AGENDA:

It was moved by Director Torres, seconded by Director Gomez and carried unanimously to approve the Agenda for October 11, 2010.

CONSENT AGENDA:

Claims: Expenditures and Claims for June and July 2010.

It was moved by Director Torres, seconded by Vice-Chair Klatt and carried unanimously to approve the Consent Agenda for October 11, 2010.

END OF CONSENT AGENDA

PUBLIC HEARING – Start time: 7:33 PM

RESOLUTIONS:

10. Transfer of and Amendments to the Disposition and Development Agreement for Landmark Plaza:

- a. Approve the transfer of the Disposition and Development Agreement.
- b. Authorize Executive Director to execute Amendments/Modifications to the Disposition and Development Agreement

Richard Berger, Economic and Community Development Director, presented the staff report, recommending that the Agency approve the transfer of the Disposition and Development Agreement (DDA) to OliverMcMillan Daly City One, LLC. Staff further recommends that the Executive Director of the Daly City Redevelopment Agency execute amendments/modifications to the existing DDA for Landmark Plaza for the completion of the mixed-use commercial office/retail and residential complex on the Landmark site at Mission Street and Hillside Boulevard.

The amendments/modifications consist of:

- Changes to the pricing of Affordable Units to reflect the current market conditions and provide adequate separation in the sales pricing of the below Market Rate Housing Units as compared to the Market Rate Housing Units,
- Extension of the Developer's first right of refusal for the purchase and development of Phase II of the project; and ,
- Changing the Schedule of Performance (Attachment No. 3 to the DDA) to reflect the new schedule for completing the construction of Phase I.

It was moved by Director Gomez, seconded by Vice-Chair Klatt, and carried unanimously to adopt the following resolution:

RA10-003

A Resolution of the Governing Board of the Daly City Redevelopment Agency Conveying Disposition and Development Agreement to OliverMcMillan Daly City One LLC and Authorizing Execution of Amendments to the Disposition and Development Agreement for Landmark Plaza

END OF PUBLIC HEARING: End time: 7:34 PM

ADJOURNMENT:

It was moved by Director Canepa, seconded by Vice-Chair Klatt, and carried unanimously to adjourn the meeting at 7:35 PM.

Secretary of the Redevelopment Agency

Approved this _____ 13th _____ day
of _____ December _____, 2010

Chair of the Redevelopment Agency