SPECIAL MEETING

Oversight Board
Successor Agency to the
Daly City Redevelopment Agency

Monday, January 8, 2018, 11:00 a.m.

City of Daly City – City Hall
Administrative Conference Room
333-90th Street, 3rd Floor, Daly City, CA 94015

For those wishing to address the Board on any Item on the Agenda or under Public Appearances/Oral Communications, please complete a Speaker Card located at the entrance to the meeting and submit to a Staff Member as early in the meeting as possible.

Persons with disabilities who require auxiliary aids or services in attending or participating in this meeting should call the office of the City Clerk at (650) 991-8078 as soon as possible.

AGENDA

1. Approval of Minutes for Special Meetings
   (a) March 1, 2017
   (b) May 18, 2017

2. Resolution approving the Successor Agency’s Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2018 – June 30, 2019
   Casey Clar

3. Update: Litigation re: City of Daly City/Successor Agency vs California Department of Finance (DOF), Case No. 80002205-CUWM-GDS
   Rose Zimmerman

4. Public Comments
   NOTE: Speakers are limited to two minutes, unless modified by the Chairperson.
   The Board cannot take action on any matter raised under this item.

5. Future Business

6. Board Comments

7. Adjourn
The meeting was called to order in the City of Daly City Administrative Conference Room by Chairperson Jensen at 10:03 A.M.

Oversight Boardmembers Present:

Kathy Blackwood, Executive Vice-Chancellor, San Mateo County Community College District
Judith Christensen, Councilmember, City of Daly City
Michael Crilly, Appointee, San Mateo County
Iris Gallagher, President, Bayshore Sanitation District
Peggy Jensen, Deputy County Manager
Patricia E. Martel, City Manager, City of Daly City

Counsel to the Oversight Board:
Michael Conneran, Esq.

Staff Present:
Lawrence Chiu, Director of Finance and Administrative Services
K. Annette Hipona, City Clerk
Tatum Mothershead, Director, Economic and Community Development
Christine Paras, Deputy Director of Finance
Rose Zimmerman, City Attorney

MINUTES:

January 16, 2017

It was moved by Boardmember Blackwood, seconded by Boardmember Martel and carried to approve the special meeting minutes of January 16, 2017.

RESOLUTIONS:

Allowing the Successor Agency to Execute Purchase and Sale Agreements conveying two properties identified in the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.3

Tatum Mothershead reviewed the agenda report with the board.

It was moved by Boardmember Blackwood, seconded by Boardmember Gallagher and carried by unanimous roll call vote to adopt the following resolutions:

OB17-2, Approving and Authorizing the Execution of a Purchase and Sale Agreement and the Sale of Real Property Located at 3001 Geneva Avenue
RESOLUTIONS (continued):

OB17-3, Approving and Authorizing the Execution of a Purchase and Sale Agreement and the Sale of Real Property Located at 2960 Geneva Avenue

ADJOURNMENT:

The meeting adjourned at 10:32 A.M.

_____________________________________
City Clerk

Approved this ______ 8th ______ day

of _______ January ______, 2018

_____________________________________
Chairperson
The meeting was called to order in the City of Daly City Administrative Conference Room by Chairperson Jensen at 10:04 A.M.

Boardmembers Present:
Kathy Blackwood, Executive Vice-Chancellor, San Mateo County Community College District
Judith Christensen, Councilmember, City of Daly City
Iris Gallagher, President, Bayshore Sanitation District
Peggy Jensen, Deputy County Manager
Patricia E. Martel, City Manager, City of Daly City

Counsel to the Oversight Board:
Julie Sherman

Staff Present:
Lawrence Chiu, Director of Finance and Administrative Services
K. Annette Hipona, City Clerk
Tatum Mothershead, Director, Economic and Community Development
Rose Zimmerman, City Attorney

RESOLUTIONS:

Allowing the Successor Agency to Execute Purchase and Sale Agreements conveying Two Properties Identified in the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.3

Ms. Tatum Mothershead reviewed the agenda report with the board.

It was moved by Boardmember Blackwood, seconded by Boardmember Gallagher and carried by unanimous roll call vote to adopt the following resolution:

OB17-4, Approving and Authorizing the Execution of a Purchase and Sale Agreement and the Sale of Real Property Located at 2960 Geneva Avenue

ADJOURNMENT:

The meeting adjourned at 10:13 A.M.

City Clerk

Approved this _______ 8th _______ day

Of___ January ________________ 2018,

Chairperson
Meeting Date: January 8, 2018

Subject: Approval of Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019 (ROPS 18-19)

Recommended Action

Adopt a resolution approving the Successor Agency to the Daly City Redevelopment Agency’s Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2018 through June 30, 2019.

Discussion

On December 29, 2011, the California Supreme Court upheld Assembly Bill x1 26 (Dissolution Act) and directed all redevelopment agencies in the State be dissolved effective February 1, 2012. Subsequent modifications to the dissolutions process were enacted on June 27, 2012 with the passage of Assembly Bill 1484.

The Successor Agency to the Redevelopment Agency is required to prepare a Recognized Obligation Payment Schedule (ROPS) and the ROPS must be approved by the Oversight Board to the Successor Agency and submitted to the California Department of Finance (DOF). Once approved by the DOF, the Successor Agency will be entitled to receive property tax revenue from the County’s Redevelopment Property Tax Trust Fund (RPTTF) to pay the approved enforceable obligations included on the ROPS.

In addition, the Successor Agency to the Redevelopment Agency is required to prepare an Administrative Budget that includes the estimated amounts for Successor Agency administrative costs and submit it to the Successor Agency Oversight Board for its approval.

Fiscal Impact

The ROPS identifies all enforceable obligations of the former redevelopment agency. Adopting the ROPS establishes the amount of funds that may be transferred to the Successor Agency from the County Controller’s Office in order to pay the enforceable obligations.

Summary/Conclusion

Staff recommends that the Oversight Board adopt resolution approving the Successor Agency to the Daly City Redevelopment Agency’s Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2018 through June 30, 2019.
Staff is available to provide any additional information desired by the Chair or Board Members.

Respectfully submitted,

Lawrence Chiu
Director of Finance and Administrative Services

Attachment: Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019 (ROPS 18-19)
# Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Daly City  
County: San Mateo

<table>
<thead>
<tr>
<th>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</th>
<th>18-19A Total (July - December)</th>
<th>18-19B Total (January - June)</th>
<th>ROPS 18-19 Total</th>
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</thead>
<tbody>
<tr>
<td><strong>A</strong> Enforceable Obligations Funded as Follows (B+C+D):</td>
<td>$</td>
<td>-</td>
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<td><strong>B</strong> Bond Proceeds</td>
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<td><strong>C</strong> Reserve Balance</td>
<td>-</td>
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<td>-</td>
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<td><strong>D</strong> Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>E</strong> Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td>$664,263</td>
<td>$664,263</td>
<td>$1,328,526</td>
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<tr>
<td><strong>F</strong> RPTTF</td>
<td>539,263</td>
<td>539,263</td>
<td>1,078,526</td>
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<tr>
<td><strong>G</strong> Administrative RPTTF</td>
<td>125,000</td>
<td>125,000</td>
<td>250,000</td>
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<tr>
<td><strong>H</strong> Current Period Enforceable Obligations (A+E):</td>
<td>$664,263</td>
<td>$664,263</td>
<td>$1,328,526</td>
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</table>

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/ ________________________________

Signature

Date
## Daly City Recognized Obligation Payment Schedule (ROPS 10-19) - ROPS Detail

**July 1, 2018 through June 30, 2019**

*Report Amounts in Whole Dollars*

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|   | **Project Name/Item** | **Obligation Type** | **Contract/Agreement** | **Execution Date** | **Approval Date** | **Phase** | **Description/Project Scope** | **Project Area** | **Total Outstanding Debt or Obligation** | **Report** | **ROPS 16-18 Total** | **Bond Proceeds** | **Reserve Balance** | **Other Funds** | **RPTIF** | **Admin RPTIF** | **Total** | **Bond Proceeds** | **Reserve Balance** | **Other Funds** | **RPTIF** | **Admin RPTIF** | **Total** |
| 1 | Daly City Rental Foreclosed to City of Daly City | City of Daly City | 1/1/2014 | 12/31/2014 | City of Daly City | City of Daly City | Daly City | Daly City | 32,102,046 | 1,268,000 | 1,268,000 | 487,000 | 125,000 | 333,000 | 125,000 | 487,000 | 125,000 | 333,000 | 125,000 | 487,000 | 125,000 | 333,000 | 125,000 | 487,000 |
| 2 | Administrative Allowance | Administration Costs | 1/1/2015 | 12/31/2015 | City of Daly City | Administration Costs | 125,000 | 125,000 | 487,000 | 125,000 | 125,000 | 487,000 | 125,000 | 125,000 | 487,000 | 125,000 | 125,000 | 487,000 | 125,000 | 125,000 | 487,000 | 125,000 | 125,000 | 487,000 |
| 3 | Various properties | Property Maintenance | 2/1/2016 | 12/31/2016 | San Mateo County | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 4 | Daly City Recognized Obligation Payment Schedule | Property Maintenance | 5/1/2016 | 12/31/2016 | San Mateo County | Property Maintenance | San Mateo County | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 5 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 6 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 7 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 8 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 9 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 10 | Property Utilities - Disposition | Property Maintenance | 1/1/2017 | 12/31/2017 | Property Maintenance | Property Maintenance | Property Maintenance | Property Maintenance | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

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<tr>
<td><strong>Cash Balance Information for ROPS 15-16 Actuals</strong>&lt;br&gt;(07/01/15 - 06/30/16)</td>
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<td>Bond Proceeds</td>
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<td>Bonds issued on or before 12/31/10</td>
<td>Bonds issued on or after 01/01/11</td>
<td>Prior ROPS period balances and DDR RPTTF balances retained</td>
<td>Prior ROPS RPTTF distributed as reserve for future period(s)</td>
<td>Rent, grants, interest, etc.</td>
<td>Non-Admin and Admin</td>
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<td>Comments</td>
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<td>Beginning Available Cash Balance (Actual 07/01/15)</td>
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<td>Revenue/Income (Actual 06/30/16)</td>
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<td>RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.</td>
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<td>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</td>
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<td>Retention of Available Cash Balance (Actual 06/30/16)</td>
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<td>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)</td>
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<td>ROPS 15-16 RPTTF Balances Remaining</td>
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<td>Ending Actual Available Cash Balance (06/30/16)</td>
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