

SPECIAL MEETING

Oversight Board Successor Agency to the Daly City Redevelopment Agency

Monday, January 8, 2018, 11:00 a.m.

**City of Daly City – City Hall
Administrative Conference Room
333-90th Street, 3rd Floor, Daly City, CA 94015**

For those wishing to address the Board on any Item on the Agenda or under Public Appearances/Oral Communications, please complete a Speaker Card located at the entrance to the meeting and submit to a Staff Member as early in the meeting as possible.

Persons with disabilities who require auxiliary aids or services in attending or participating in this meeting should call the office of the City Clerk at (650) 991-8078 as soon as possible.

AGENDA

1. Approval of Minutes for Special Meetings
 - (a) March 1, 2017
 - (b) May 18, 2017

2. Resolution approving the Successor Agency's Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2018 – June 30, 2019

Casey Clar

3. Update: Litigation re: City of Daly City/Successor Agency vs California Department of Finance (DOF), Case No. 80002205-CUWM-GDS

Rose Zimmerman

4. Public Comments
NOTE: Speakers are limited to two minutes, unless modified by the Chairperson.
The Board cannot take action on any matter raised under this item.

5. Future Business

6. Board Comments

7. Adjourn

Oversight Board
Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
March 1, 2017

The meeting was called to order in the City of Daly City Administrative Conference Room by -Chairperson Jensen at 10:03 A.M.

Oversight Boardmembers Present:

Kathy Blackwood, Executive Vice-Chancellor, San Mateo County Community College District
Judith Christensen, Councilmember, City of Daly City
Michael Crilly, Appointee, San Mateo County
Iris Gallagher, President, Bayshore Sanitation District
Peggy Jensen, Deputy County Manager
Patricia E. Martel, City Manager, City of Daly City

Counsel to the Oversight Board:
Michael Conneran, Esq.

Staff Present:

Lawrence Chiu, Director of Finance and Administrative Services
K. Annette Hipona, City Clerk
Tatum Mothershead, Director, Economic and Community Development
Christine Paras, Deputy Director of Finance
Rose Zimmerman, City Attorney

MINUTES:

January 16, 2017

It was moved by Boardmember Blackwood, seconded by Boardmember Martel and carried to approve the special meeting minutes of January 16, 2017.

RESOLUTIONS:

Allowing the Successor Agency to Execute Purchase and Sale Agreements conveying two properties identified in the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.3

Tatum Mothershead reviewed the agenda report with the board.

It was moved by Boardmember Blackwood, seconded by Boardmember Gallagher and carried by unanimous roll call vote to adopt the following resolutions:

OB17-2, Approving and Authorizing the Execution of a Purchase and Sale Agreement and the Sale of Real Property Located at 3001 Geneva Avenue

Oversight Board
Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
March 1, 2017

Page 2

RESOLUTIONS (continued):

OB17-3, Approving and Authorizing the Execution of a Purchase and Sale Agreement
and the Sale of Real Property Located at 2960 Geneva Avenue

ADJOURNMENT:

The meeting adjourned at 10:32 A.M.

City Clerk

Approved this 8th day
of January, 2018

Chairperson

Oversight Board
Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
May 18, 2017

Item 1b

The meeting was called to order in the City of Daly City Administrative Conference Room by -Chairperson Jensen at 10:04 A.M.

Boardmembers Present:

Kathy Blackwood, Executive Vice-Chancellor, San Mateo County Community College District
Judith Christensen, Councilmember, City of Daly City
Iris Gallagher, President, Bayshore Sanitation District
Peggy Jensen, Deputy County Manager
Patricia E. Martel, City Manager, City of Daly City

Counsel to the Oversight Board:
Julie Sherman

Staff Present:

Lawrence Chiu, Director of Finance and Administrative Services
K. Annette Hipona, City Clerk
Tatum Mothershead, Director, Economic and Community Development
Rose Zimmerman, City Attorney

RESOLUTIONS:

Allowing the Successor Agency to Execute Purchase and Sale Agreements conveying Two Properties Identified in the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.3

Ms. Tatum Mothershead reviewed the agenda report with the board.

It was moved by Boardmember Blackwood, seconded by Boardmember Gallagher and carried by unanimous roll call vote to adopt the following resolution:

OB17-4, Approving and Authorizing the Execution of a Purchase and Sale Agreement and the Sale of Real Property Located at 2960 Geneva Avenue

ADJOURNMENT:

The meeting adjourned at 10:13 A.M.

City Clerk

Approved this _____ 8th _____ day

Of _____ January _____ 2018,

Chairperson

Oversight Board Agenda Report

Successor Agency to the Daly City Redevelopment Agency

Item # 2

Meeting Date: January 8, 2018

Subject: Approval of Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019 (ROPS 18-19)

Recommended Action

Adopt a resolution approving the Successor Agency to the Daly City Redevelopment Agency's Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2018 through June 30, 2019.

Discussion

On December 29, 2011, the California Supreme Court upheld Assembly Bill x1 26 (Dissolution Act) and directed all redevelopment agencies in the State be dissolved effective February 1, 2012. Subsequent modifications to the dissolutions process were enacted on June 27, 2012 with the passage of Assembly Bill 1484.

The Successor Agency to the Redevelopment Agency is required to prepare a Recognized Obligation Payment Schedule (ROPS) and the ROPS must be approved by the Oversight Board to the Successor Agency and submitted to the California Department of Finance (DOF). Once approved by the DOF, the Successor Agency will be entitled to receive property tax revenue from the County's Redevelopment Property Tax Trust Fund (RPTTF) to pay the approved enforceable obligations included on the ROPS.

In addition, the Successor Agency to the Redevelopment Agency is required to prepare an Administrative Budget that includes the estimated amounts for Successor Agency administrative costs and submit it to the Successor Agency Oversight Board for its approval.

Fiscal Impact

The ROPS identifies all enforceable obligations of the former redevelopment agency. Adopting the ROPS establishes the amount of funds that may be transferred to the Successor Agency from the County Controller's Office in order to pay the enforceable obligations.

Summary/Conclusion

Staff recommends that the Oversight Board adopt resolution approving the Successor Agency to the Daly City Redevelopment Agency's Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2018 through June 30, 2019.

Oversight Board Agenda Report

Subject: Approval of Recognized Obligation Payment Schedule for the period

July 1, 2018 through June 30, 2019

Meeting Date: January 8, 2018

Page 2 of 2

Staff is available to provide any additional information desired by the Chair or Board Members.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lawrence Chiu". The signature is written in a cursive, flowing style.

Lawrence Chiu

Director of Finance and
Administrative Services

Attachment: Recognized Obligation Payment Schedule for the period July 1, 2018 through
June 30, 2019 (ROPS 18-19)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Daly City
 County: San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 664,263	\$ 664,263	\$ 1,328,526
F RPTTF	539,263	539,263	1,078,526
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 664,263	\$ 664,263	\$ 1,328,526

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Daly City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total						18-19A Total						18-19B Total	
								\$ 33,102,046		\$ 1,328,526		\$ -	\$ -	\$ -	\$ 539,283	\$ 125,000	\$ 664,283	\$ -	\$ -	\$ -	\$ 539,283	\$ 125,000	\$ 664,283
2	City Loan Reinstated Pursuant to	City/County Loan (Prior	12/20/1971	7/12/2044	City of Daly City	City Loan		32,788,332	N	\$ 994,812				497,408	125,000	\$ 497,408				497,408	125,000	\$ 497,408	
3	Administrative Allowance	Admin Costs	7/1/2015	6/30/2016	City of Daly City	Administration Costs		250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	
6	Rental property utilities	Property Maintenance	1/3/2002	6/30/2016	San Mateo County	Sewer fees & mosquito abatement			N	\$ -						\$ -						\$ -	
17	Various properties	Property Maintenance	1/3/2002	6/30/2016	Various companies	Property maintenance			N	\$ -						\$ -						\$ -	
23	Various properties	Property Dispositions	2/4/2015	6/30/2016	Kosmont Companies	Property management plan		5,000	N	\$ 5,000				2,500		\$ 2,500				2,500		\$ 2,500	
25	City Advances for Litigation Expenses, pursuant to Health & Safety Code 34171(D)(1)(f)(2)	Litigation	6/1/2015	6/30/2016	Burke, Williams and Sorensen, LLP	Litigation expenses		78,714	N	\$ 78,714				39,357		\$ 39,357				39,357		\$ 39,357	
27	Property Utilities - Disposition Properties	Property Maintenance	1/3/2002	6/30/2016	PG&E	Gas & electric			N	\$ -						\$ -						\$ -	
28	Property Insurance - Disposition Properties	Property Maintenance	1/3/2002	6/30/2016	City of Daly City	Insurance premiums			N	\$ -						\$ -						\$ -	
29									N	\$ -						\$ -						\$ -	

Daly City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)					118,530	16,654	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					21,602	266,920	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					60,430	201,386	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ 79,702	\$ 82,188	