

Oversight Board  
Successor Agency to the  
Daly City Redevelopment Agency  
Minutes-Special Meeting  
February 9, 2015

The meeting was called to order in the City of Daly City Administrative Conference Room by Chairperson Buenaventura at 10:15 A.M.

Oversight Boardmembers Present:

Ray Buenaventura, Councilmember, City of Daly City  
Kathy Blackwood, San Mateo County Community College District  
Michael Crilly, Appointee, San Mateo County  
Iris Gallagher, President, Bayshore Sanitation District  
Patricia E. Martel, City Manager, City of Daly City

Counsel to the Oversight Board:

Joan Cassman, Esq.

Staff Present:

Lawrence Chiu, Director of Finance & Admin Services  
Emmy Flores, Accounting Services Manager  
Tatum Mothershead, Interim Director, Economic & Community  
Development  
Kelly Schott, Assistant City Attorney  
Rose Zimmerman, City Attorney  
K. Annette Hipona, City Clerk

MINUTES:

**Special Meeting of September 8, 2014**

It was moved by Boardmember Crilly, seconded by Boardmember Gallagher and carried to approve the minutes of September 8, 2014.

RESOLUTIONS:

**Approving Loan Reinstatement Agreement**

Director of Finance and Administration Services Lawrence Chiu reviewed the Agenda report with the board. Boardmember Blackwood asked for additional background information regarding how staff calculated the \$27,820,887 projected repayment. Mr. Chiu provided the board with copies of Resolutions, Ordinances and Agreements for the Mission Street/Junipero Serra and Bayshore Redevelopment Areas.

Oversight Board  
Successor Agency to the  
Daly City Redevelopment Agency  
Minutes-Special Meeting  
February 9, 2015

Page 2

It was moved by Boardmember Martel, seconded by Boardmember Crilly and carried by unanimous roll call vote to adopt the following resolution:

Resolution No. OB15-1, Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Daly City Approving an Agreement Regarding Reinstatement of City Loans Made to The Former Redevelopment Agency

**Approval of the Successor Agency Administrative Budget for Fiscal Year 2014-2015**

Director of Finance and Administration Services Lawrence Chiu reviewed the Agenda report with the board. The Fiscal Year 2014-15 Administrative Budget request is for \$250,000. Payment for the expenditures will come from the County's Redevelopment Property Tax Trust Fund.

It was moved by Boardmember Martel, seconded by Boardmember Crilly and carried with Boardmember Blackwood voting "No" to adopt the following resolution:

Resolution No. OB15-2, Resolution of the Oversight Board of the Successor Agency to the Former Daly City Redevelopment Agency Approving the Successor Agency's Administrative Budget for the Fiscal Year 2014-2015.

Chairperson Buenaventura called for a recess at 10:50 A.M. He reconvened the meeting at 12:16 P.M. Boardmember Blackwood left the meeting at 11:30.

**Approval of Recognized Obligation Payment Schedule (ROPS) for July 1, 2015 – December 31, 2015**

Director of Finance and Administration Services Lawrence Chiu and Accounting Services Manager Emmy Flores reviewed the Recognized Obligation Payment Schedule (ROPS) for July 1, 2015 – December 31, 2015 with the Board.

It was moved by Boardmember Martel, seconded by Boardmember Crilly and carried by unanimous roll call vote to adopt the following resolution:

Resolution No. OB15-3, Resolution of the Oversight Board of the Successor Agency to the Former Daly City Redevelopment Agency Approving the 15-16A Recognized Obligation Payment Schedule

Oversight Board  
Successor Agency to the  
Daly City Redevelopment Agency  
Minutes-Special Meeting  
February 9, 2015

Page 3

ADJORNMENT:

The meeting adjourned at 12:37 P.M.

---

City Clerk

Approved this 20th day  
of April, 2015.

---

Chairperson