

Oversight Board
Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
December 10, 2012



The meeting was called to order in the City of Daly City Administrative Conference Room by Chairperson Jensen at 10:04 A.M.

Oversight Boardmembers Present:

Barbara Christensen, Director of Community & Government Relations, San Mateo County Community College District
Michael Crilly, Appointee, San Mateo County
Steve Fuentes, Associate Superintendent, Business Services, Jefferson Union High School District
Iris Gallagher, President, Bayshore Sanitary District
Peggy Jensen, Deputy County Manager, County of San Mateo
Patricia E. Martel, City Manager, City of Daly City

Council to the Oversight Board:

Joan Cassman, Esq.

Staff Present:

Don McVey, Director of Finance and Administration Services
Kelly Schott, Assistant City Attorney
Rose Zimmerman, City Attorney
K. Annette Hipona, City Clerk

MINUTES:

Special Meetings of October 22, 2012

It was moved by Mike Crilly, seconded by Steve Fuentes, and carried to approve the Special Meeting minutes of October 22, 2012. Barbara Christensen abstained.

RESOLUTION:

Resolution No. OB12-3 Oversight Board of the Successor Agency to the Former Daly City Redevelopment Agency Approving the Due Diligence Review for Low and Moderate Income Housing Fund

Director of Finance and Administration Services Don McVey reviewed the Agenda Report with the Board. The discrepancy noted in the report for the amount of \$5,733,121 is due to the fact that the Redevelopment Agency has over time granted land to developers. As long as the affordability components are maintained, that loan would eventually be forgiven. The affected taxing agency's low and moderate income housing allocation of \$657,405 was submitted to the county.

It was moved by Boardmember Steve Fuentes, seconded by Boardmember Gallagher and carried to approve the Due Diligence Review for Low and Moderate Income Housing Fund.

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Page 2

Boardmember Gallagher asked if any other Boardmember received a phone call from a developer. Ms. Gallagher referred the caller to Boardmember Martel. Boardmember Martel stated that she receives many inquiries regarding various former redevelopment properties. She explains to the interested parties that there will be no consideration of selling any of the property until appraisals are received and decisions by the Oversight Board have been made.

Boardmember Gallagher stated the Bayshore Sanitary District received a letter from a nonprofit housing agency in San Mateo County asking the Bayshore Sanitary District Board to consider transferring to them the money received by the District from the RDA. She asked if any other boardmember received a similar letter. Boardmember Martel stated that Daly City did not receive a letter. Ms. Cassman explained that housing advocates are seeking commitments from cities, and possibly counties, to take 20 percent of the additional monies they will now be receiving and possibly put it in a reserve for housing, pending a new program that may come from Sacramento in the future. The housing advocates are asking to set aside a funding mechanism by agreement for future affordable housing needs.

ADJORNMENT:

The meeting adjourned at 10:15 A.M.

City Clerk

Approved this 25th day
of February, 2013

Vice-Chairperson