



Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
August 20, 2012

The meeting was called to order in the City of Daly City Administrative Conference Room at 10:05 A.M. by Peggy Jensen.

Oversight Board members Present:

Kathy Blackwood, Executive Vice Chancellor, San Mateo Community College District
Michael Crilly, Appointee, San Mateo County
Steve Fuentes, Associate Supt., Business Service, Jefferson Union High School District
Peggy Jensen, Deputy County Manager, County of San Mateo
Patricia E. Martel, City Manager, City of Daly City
Sal Torres, Mayor, City of Daly City

Council to the Oversight Board:

Joan Cassman, Esq.

Staff Present:

Don McVey, Director of Finance and Administration Services
Brian Millar, Director of Economic and Community Development
Kelly Schott, Assistant City Attorney
Rose Zimmerman, City Attorney
K. Annette Hipona, City Clerk

Approval of the Minutes for June 11, 2012

Approval for the June 11, 2012 minutes was continued to the next meeting.

Resolution No. OB12-1 Oversight Board of the Successor Agency to the Former Daly City Redevelopment Agency Adopting the Third Recognized Obligation Payment Schedule

Director of Finance and Administration Services Don McVey presented the third Recognized Obligation Payment Schedule (ROPS) for the periods January 1, 2013 to June 30, 2013. He explained the State Department of Finance (DOF) has made a template and that the DOF may make additional changes to the format or reporting requirements before the due date.

Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
August 20, 2012

Page 2

It was moved by Patricia Martel, seconded by Kathy Blackwood and carried to adopt the Recognized Obligation Payment Schedule and to authorize the Director of Finance to make changes to the ROPS in reporting requirements or format mandated by the State Department of Finance.

Resolution No. OB12-2 Oversight Board of the Successor Agency to the Former Daly City Redevelopment Agency Approving the Successor Agency's Administrative Budget for the Fiscal Year 2012-2013

It was moved by Sal Torres, seconded by Michael Crilly and carried to approve the Administrative Budget for the Successor Agency.

There was no public comment.

The meeting adjourned at 10:25 A.M.

City Clerk

Approved this _____ day
of _____, 2012

Chairperson