



Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
June 11, 2012

The meeting was called to order in the City of Daly City Administrative Conference Room at 10 A.M. by Sal Torres.

Oversight Board members Present:

Michael Crilly, Appointee, San Mateo County
Steve Fuentes, Associate Supt., Business Service, Jefferson Union High School District
Iris Gallagher, President, Bayshore Sanitation District
Carol Klatt, Councilmember, City of Daly City
Sal Torres Mayor, City of Daly City

Council to the Oversight Board:

Joan Cassman, Esq.

Staff Present:

Don McVey, Director of Finance and Administration Services
Brian Millar, Director of Economic and Community Development
Kelly Schott, Assistant City Attorney
Rose Zimmerman, City Attorney
K. Annette Hipona, City Clerk

It was moved by Mike Crilly, seconded by Steve Fuentes, and carried to approve the minutes of April 30, 2012.

Director of Finance and Administration Services Don McVey presented the amended Recognized Obligation Payment Schedule (ROPS) for the periods January 1, 2012 to June 30, 2012 and July 1, 2012 to December 31, 2012. He shared the communication he had with the California Department of Finance (DOF) and their recommendations regarding the Recognized Obligation Payment Schedule (ROPS).

It was moved by Steve Fuentes, seconded by Mike Crilly and carried to adopt as presented the revised Recognized Obligation Payment Schedule.

Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
June 11, 2012

There was no public comment.

The meeting adjourned at 10:15 A.M.

Approved this _____ day
of _____, 2012

Chairperson

City Clerk