



Oversight Board  
City of Daly City as Successor Agency to the  
Daly City Redevelopment Agency  
Minutes-Special Meeting  
April 16, 2012

The meeting was called to order in the City of Daly City Administrative Conference Room at 9:06 A.M. by Peggy Jensen.

Oversight Board members Present:

Kathy Blackwood, Executive Vice Chancellor, San Mateo Community College District  
Michael Crilly, San Mateo County  
Steve Fuentes, Associate Supt., Business Service, Jefferson Union High School District  
Iris Gallagher, President, Bayshore Sanitation District  
Peggy Jensen, Deputy County Manager, County of San Mateo  
Patricia E. Martel, City Manager, City of Daly City  
Carol Klatt, Councilmember, City of Daly City

Council to the Oversight Board:

Joan Cassman, Esq.

Staff Present:

Don McVey, Director of Finance and Administration Services  
Brian Millar, Director of Economic and Community Development  
Kelly Schott, Assistant City Attorney  
Rose Zimmerman, City Attorney  
K. Annette Hipona, City Clerk

Don McVey, Director of Finance and Administration Services, reviewed the Recognized Obligation Payment Schedule (ROPS) certified by the County Auditor. He explained the changes and recommendations suggested by the auditor which included adding a \$250,000 Administration Fee and omitting income from the Rental Property from the ROPS. Oversight Board members discussed whether General Liability Insurance costs should be included in the Administration Fee. No action was taken.

It was moved by Patricia Martel, seconded by Kathy Blackwood, and carried to remove the item Legal Services from the Recognized Obligation Payment Schedule and include it in the Administrative Fee.

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It was moved by Kathy Blackwood, seconded by Steve Fuentes, and carried to recognize \$23,431,356 and \$3,291,829 as an enforceable obligation, and reauthorize the successor agency to re-enter in to the loan document or agreement. Resolution to follow up on this motion.

It was moved by Kathy Blackwood, seconded by Mike Crilly and carried, to accept the Recognized Obligation Payment Schedule January 2012 through June 2012 as certified and provided by the County Auditor of San Mateo County.

It was moved by Kathy Blackwood, seconded by Mike Crilly and carried, to submit the approved January 2012 to June 2012 Recognized Obligation Payment Schedule as amended April 16, 2012.

The next Oversight Board meeting will be on April 30, 2012 at 10 A.M. The second Recognized Obligation Payment Schedule will be on the agenda.

There was no public comment.

The meeting adjourned at 9:50 A.M.

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City Clerk

Approved this \_\_\_\_\_ day

of \_\_\_\_\_, 2012

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Chairperson