



Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
April 9, 2012

The meeting was called to order in the City of Daly City Administrative Conference Room at 1:05 P.M. by Chairperson Peggy Jensen.

Oversight Board members Present:

Kathy Blackwood, Executive Vice Chancellor
Steve Fuentes, Assoc. Supt., Business Services, Jefferson Union High School District
Peggy Jensen, Deputy County Manager, County of San Mateo
Patricia E. Martel, City Manager, City of Daly City
Sal Torres, Mayor, City of Daly City

Council to the Oversight Board:

Michael Conneran, Hanson Bridgett

Staff Present:

Don McVey, Director of Finance and Administration Services
Brian Millar, Director of Economic and Community Development
Kelly Schott, Assistant City Attorney
K. Annette Hipona, City Clerk

Don McVey, Director of Finance and Administration Services, reviewed the revised Recognized Obligation Payment Schedule (ROPS) with the Board. The Recognized Obligation Payment Schedule (ROPS) was audited by the county auditor who recommended a few minor changes to the report. There has not been a final certification of the audit which was expected today. It was moved by Sal Torres, seconded by Steve Fuentes, and carried to approve the Recognized Obligation Payment Schedule (ROPS).

Kathy Blackwood asked if the Oversight Board would be approving the administrative budget. She referred to ABx1 26 34177 (J). Mr. McVey stated that he did not have the administrative budget available but if the board would like, he could provide one. Chairperson Jensen requested that Mr. Conneran provide a legal opinion regarding Ms. Blackwood's request at the next meeting of the Oversight Board.

Oversight Board
City of Daly City as Successor Agency to the
Daly City Redevelopment Agency
Minutes-Special Meeting
April 9, 2012

Patricia Martel reported that her staff confirmed available morning meeting dates for April 10 and April 16 if needed. Board members were informed to reserve May 7 for an Oversight Board meeting.

City Clerk

Approved this _____ day

of _____, 2012

Chairperson