



DALY CITY HOUSING DEVELOPMENT FINANCE AGENCY

AGENDA

REGULAR MEETING

COUNCIL CHAMBERS – 333 90TH STREET

MONDAY, MAY 14, 2018 – 7:00 PM

For those wishing to address the Agency Board on any Item on the Agenda or under Public Appearances/Oral Communications, please complete a Speaker Card located at the entrance to the Council Chambers and submit to a Staff Member as early in the meeting as possible.

Persons with disabilities who require auxiliary aids or services in attending or participating in this meeting should call the office of the City Clerk at 991-8078 as soon as possible.

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

March 12, 2018

CONSENT

- 1. Adoption of Biennial Operating Budget for Fiscal Years 2019 and 2020**

PUBLIC APPEARANCE – ORAL COMMUNICATIONS

NOTE: Speakers are limited to two minutes, unless modified by the Chair. The Board cannot take action on any matter raised under this item.

ADJOURNMENT

DALY CITY HOUSING DEVELOPMENT FINANCE AGENCY
MEETING MINUTES
March 12, 2018

The meeting was called to order by Chairperson at 7:55 P.M.

ROLL CALL: Commissioners Present:

Juslyn Manalo, Chairperson
Ray Buenaventura, Vice Chairperson
Judith Christensen
Glenn Sylvester

Commissioners Absent:
Michael Guingona

Staff Present:
Patricia Martel, Executive Secretary/Director
Rose Zimmerman, General Counsel
K. Annette Hipona, Assistant Secretary

MINUTES:

Special Meeting of February 26, 2018

It was moved by Vice Chairperson Buenaventura, seconded by Commissioner Sylvester and carried to approve the Special Meeting minutes of February 26, 2018.

RESOLUTION:

HIP Housing Development Corporation Request for Housing Trust Funds for Acquisition and Rehabilitation of 115-131 E. Molke Street Apartments

Betsy Zobell, Housing Community Development Director, stated that the request for Housing Trust Funds has been withdrawn.

ADJOURNMENT:

It was moved by Commissioner Sylvester, seconded by Commissioner Christensen and carried to adjourn the meeting of the Daly City Housing Development Finance Agency at 8:07 P.M.

Approved this 14th day
of May 2018.

Assistant Secretary

Chairperson



Agency Agenda Report

Item # 1

Meeting Date: May 14, 2018

Subject: Adoption of Biennial Operating Budget for Fiscal Years 2019 and 2020

Recommended Action

Adoption of the Agency's Biennial Operating Budget for Fiscal Years 2019 and 2020

Discussion

The budget presented for your consideration and adoption is as reviewed by the Board of Directors during budget study sessions.

Staff is available to provide any additional information desired by the Chair or Board members.

Respectfully submitted,

Tatum Mothershead
Director of Economic
And Community Development

Lawrence Chiu
Director of Finance and
Administrative Services

Attachment: Fiscal Years 2019 and 2020 Housing Development Finance Agency Budget

CC: City Manager
City Attorney

CITY OF DALY CITY**Biennial Budget
2018-19/2019-20**

Fund	HOUSING FINANCE AGENCY	12
Department:	ECONOMIC & COMMUNITY DEVE	996
Program:	HOUSING FINANCE AGENCY	410

	2015-16	2016-17	2017-18	2018-19	2019-20
REVENUES	Actual	Actual	Estimated	Requested	Requested
RENTS AND INTEREST	0	0	0	0	0
CHARGES AND FEES	2,459,236	748,305	0	2,942,522	1,314,974
MISCELLANEOUS REVENUES	2,850	19,845	0	2,850	2,850
TOTAL REVENUES	<u>\$2,462,086</u>	<u>\$768,150</u>	<u>\$0</u>	<u>\$2,945,372</u>	<u>\$1,317,824</u>
EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20
	Actual	Actual	Estimated	Requested	Requested
SALARIES AND BENEFITS	31,985	83,280	0	151,471	160,768
SERVICES AND SUPPLIES	1,750	0	0	17,500	17,500
OTHER CHARGES	30,000	31,099	0	3,054,853	35,000
TOTAL EXPENDITURES	<u>\$63,735</u>	<u>\$114,379</u>	<u>\$0</u>	<u>\$3,223,824</u>	<u>\$213,268</u>