

DALY CITY HOUSING DEVELOPMENT FINANCE AGENCY
SPECIAL MEETING MINUTES
June 23, 2014

The meeting was called to order by Chairperson Canepa at 8:41 P.M.

ROLL CALL: Commissioners Present:

David J. Canepa, Chairperson
Carol L. Klatt Vice-Chairperson
Ray Buenaventura
Sal Torres

Staff Present:

Manuel Martinez, Acting Executive Secretary/Director
Rose Zimmerman, General Counsel
K. Annette Hipona, Assistant Secretary

It was moved by Chairperson Canepa, seconded by Commissioner Klatt and carried to add this Special Meeting of the Daly City Housing Development Finance Agency as an Emergency Action under California Government Code Section 4954.2. This exact item came before the regularly noticed City Council meeting for June 23, 2014 as Agenda Item 3. Chairperson Canepa directed the City Clerk to add the following item to the agenda.

Provision of \$337,000 in Additional Subsidy Financing for Mid Pen The Farm, Inc. Development at 6800 Mission Street

Tatum Mothershead, Interim Director of Economic & Community Development, stated that this item was presented to the City Council on the consent agenda along with the supporting documents earlier this evening. This item is a request to approve the expenditure of \$377,000 in Daly City housing trust fund resources as subsidy for Mid-Peninsula The Farm, Inc. located at 6800 Mission Street in the event that the city does not receive an allocation of HOME funds in 2015-16 and 2016-17.

It was moved by Commissioner Buenaventura, seconded by Commissioner Torres, and carried to adopt the following resolution:

HFA-38 Approving the Conditional Allocation of \$337,000 Housing Trust Funds for Mid-Peninsula The Farm, Inc. for Development at 6800 Mission Street

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ADJOURNMENT:

It was moved by Commissioner Torres, seconded by Commissioner Buenaventura, and carried to adjourn the meeting of the Daly City Housing Development Finance Agency at 8:43 P.M.

Assistant Secretary

Approved this _____ 9th _____ day
of _____ February _____, 2015

Chairperson